

Finance Committee  
Monday, April 13, 2009  
5:30pm

Chairperson: Jeff N

Members Present: Jeff N, Kip R, Chuck L, Steve M, Anna S, Rachelle S, Jeff E,  
Ken B, Lee J, Joy B, Jayne A

Guests/Staff: Sara N

Call Meeting to Order: Jeff N

Opening Prayer/Devotion: Sara N

Approval of Previous Minutes: Last month's minutes were not received via email.  
Anna will resend them out with this month's minutes.

### Old Business

1. Financials – Steve reviewed financials
  - a. Page 1 of 3 – Most projects are complete, lighting will be complete soon. We were under budget by \$20,000 total on the projects. We are down \$18,434 for the year.
  - b. Page 2 of 3 – Unpledged category is significantly lower than budgeted for the year. This is where we will need to focus right now. New member class begins next week, this will help.
  - c. Page 3 of 3 – April usually is a good month for giving; hopefully we will make progress this month.
    - i. We are starting this month significantly lower than in previous years, is there a plan for addressing this?
      1. We can borrow money from the bank, if necessary.
      2. "Town Hall for Hope" – Dave Ramsey. Asbury is a host site for this. Another Financial Peace class starts soon.
      3. Other classes that are offered
  - d. Chuck made motion to approve the financials, Joy seconded.
2. Letter from Treasurer's Mailbox
  - a. A person from the congregation would like to donate a mirror for the coat closet. This is being handled by the Memorial committee and this is for our committee's information.

### New Business

1. Sara presented the Youth Room Makeover plan. Work day will be on April 25<sup>th</sup>. This has been a learning opportunity for the students to budget, develop plan, inform congregation, fundraise and do the actual work.
  - a. Lee made a motion to approve fundraising efforts, Rachelle seconded.
2. Draft policy/procedure for approval of fundraising efforts through the Finance Committee. This will help to streamline fundraising. A proposal needs to be brought to the Finance committee for approval of fundraising efforts. This will be drafted and taken to Administrative Council. Also create master calendar of fundraising efforts throughout the year.

3. Review of counting practices, discussion of audits from an outside firm. Rachelle will check with local firms to see who will do an audit for non-profits and how much it would cost. The 2005 audit summary will be distributed to all committee members.
4. The lock on the room to the safe is very loose. Jeff will call Roxie to have someone come and fix it.
5. Need to address electronic giving before summer comes. Talk about how important it is and that it is private and easy and “green” option. This should be done the last Sunday in April and the first Sunday in May.
  - a. Bill pay option vs. electronic giving option – describe differences.
  - b. Anna will draft a PowerPoint video for this announcement. This will be reviewed at a special committee meeting on April 27<sup>th</sup>.

#### Other Business

1. Think and pray about leadership for this committee. If you are interested in being the committee chairperson, please contact Pastor Kip.

Adjourned: Jeff N

Closing Prayer: Kip R

***Special Meeting: Monday, April 27 at 5:30pm in the Library***

Next Regular Meeting: May 11th at 5:30pm in the Library

Submitted By: Anna S