

Finance Committee
Monday, September 14, 2009
5:30pm

Chairperson: Jeff N

Members Present: Jeff N, Kip R, Chuck L, Anna S, Joy B, Lee J, Jayne A

Guests/Staff: NA

Call Meeting to Order: Jeff N

Opening Prayer/Devotion: Kip R

Approval of Previous Minutes: no meetings since June 2009 (May and June minutes were not taken)

Old Business

1. Financials – Kip reviewed financials (with notes from Steve M)
 - a. Bulletin report was reviewed.
 - b. We have had a slow summer in regards to pledges. We are about 8% behind right now, which equals just over \$24,000.
 - c. The checking account balance is -\$7,398.98. The August apportionment check has been cut, but hasn't been paid because the account balance is too low. This will be held for now.
 - d. Steve is hopeful that the fall routine will pick up giving and we can catch up for the year.
 - e. Cash flow – we are trending similar to last year and previous years.
2. Ideas to help with the small decline in giving this summer:
 - a. Kip will give an announcement on Sunday, September 27th
 - b. Anna will revise the video message from May and make it applicable to this time of year. This will run on Sunday, September 27th as well.

New Business

1. Letter from Dakotas Conference Regarding Apportionments
 - a. Kip shared a letter from Jeff P. at the Conference Office regarding apportionments. Apportionments will go up 9% in 2010. This will be an increase of approximately \$900 per month.
2. There is a line of credit open at First Premiere bank if we need it to get through the year to pay bills.
 - a. Anna S, Lee J, Steve M and Jon G can sign the note (there must be two co-signers)
3. There are now three people that can sign checks.
 - a. Anna S, Lee J and Steve M can sign checks.
4. Stewardship Campaign
 - a. The group discussed the Stewardship Campaign for 2009. It was agreed that we need to make some changes to the program that we have used in the past and we need to simplify/decrease the cost of the catered meal.

- b. It was decided that we need to take two weeks to think about our options, research what other churches have done successfully and check on the costs of some catered meals.
- c. The tentative date for Consecration Sunday is November 1st.
- d. We will have a Stewardship Campaign meeting on Monday, September 28th at 5:30pm.

Other Business

1. Jayne will email dates for counters. Please sign up as you are able.

Adjourned: Jeff N

Closing Prayer: Kip R

***Special Stewardship Campaign Meeting: Monday, September 28 at 5:30pm
in the Library***

Next Regular Meeting: Monday, October 12th at 5:30pm

Submitted By: Anna S